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For Immediate Release May 23, 2015

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Economic & Employment Opportunities For Exporting Gas Would Be A Boon For Texas

Senator Bettencourt looks out For Texans And Fellow Americans with SCR 32

Austin - Senator Paul Bettencourt's legislation, SCR 32, passed on the Senate Floor with overwhelming bi-partisan support, and has been sent to the Governor's desk. Texas and other states have abundant natural gas supplies that would be real money makers in Asian and European market places, and would also continue to support energy independency in the US.

"SCR 32 seeks to stimulate economic development activity similar to the recent announcement of the investment of \$14 billion plus in an LNG export facility near Corpus Christi, and the creation of more high paying jobs right here at home," said Senator Bettencourt.

SCR 32 does not change the present law to allow export, which is currently authorized, but instead encourages the federal government to expedite and streamline the currently burdensome permitting and regulatory process. US companies have full legal authority to export liquified natural gas (LNG) under current federal law. Crude oil, however, is not permitted to be exported.

"The problem is that under the Obama administration, permitting LNG export facilities takes way too long," stated Senator Bettencourt. "Allowing American companies to export natural gas to other countries would support job creation, stimulate State and U.S. economies, and also make us more so self-reliant in having all of our energy support here in the U.S. It's a win-win everywhere I look."

If sent by the Governor, SCR 32 will be sent on to Congress. The LNG export opportunity is in response to a growing global marketplace. Texas and other states only have a certain amount of time and opportunity to gain market share, which benefits Texas and US economies.

"Hopefully this resolution will help wake up the federal government to the nearly universally recognized positive aspects of LNG exports for all Americans," concluded Senator Bettencourt.